

BALANCE SHEET

Quarter 1/2011

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		372,602,839,909	153,369,899,835
I. Cash and cash equivalents	110		741,900,025	182,391,424
1. Cash	111		741,900,025	182,391,424
2. Cash equivalents	112		-	-
II. Short-term financial investments	120		-	-
1. Short-term investments	121		-	-
2. Provision for devaluation of short-term security investments	129		-	-
III. Receivables	130		100,745,381,722	111,511,402,662
1. Trade accounts receivables	131		44,086,501	1,374,970,601
2. Advances to suppliers	132		100,916,255,830	110,313,051,303
3. Short-term internal receivables	133		-	-
4. Receivable in accordance with contracts in progress	134		-	-
5. Other receivables	138		-	38,341,367
6. Provision for short-term bad receivables	139		(214,960,609)	(214,960,609)
IV. Inventories	140		267,340,152,272	37,010,142,738
1. Inventories	141		267,340,152,272	37,010,142,738
2. Provision for devaluation of inventories	149		-	-
V. Other short-term assets	150		3,775,405,890	4,665,963,011
1. Short-term prepaid expenses	151		196,895,959	28,113,583
2. VAT deductible	152		2,839,845,213	3,898,290,880
3. Tax and accounts receivable from State budget	154		-	-
4. Other short-term assets	158		738,664,718	739,558,548
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		262,407,492,557	268,916,285,809
I. Long-term receivables	210		-	-
1. Long-term receivables from customers	211		-	-
2. Capital receivable from subsidiaries	212		-	-
3. Long-term inter-company receivables	213		-	-
4. Other long-term receivables	218		-	-
5. Provision for long-term bad receivable (*)	219		-	-
II. Fixed assets	220		186,225,731,228	186,354,424,665
1. Tangible fixed assets	221		164,692,737,168	178,211,332,164
- Historical cost	222		220,206,146,148	219,972,519,421
- Accumulated depreciation	223		(55,513,408,980)	(41,761,187,257)
2. Finance leases fixed assets	224		-	-
- Historical cost	225		-	-
- Accumulated depreciation	226		-	-
3. Intangible fixed assets	227		4,841,967,180	4,847,782,239
- Historical cost	228		4,855,535,650	4,855,535,650
- Accumulated depreciation	229		(13,568,470)	(7,753,411)
4. Construction in progress expenses	230		16,691,026,880	3,295,310,262
III. Property investment	240		-	-
- Historical cost	241		-	-
- Accumulated depreciation (*)	242		-	-
IV. Long-term financial investments	250		74,655,556,892	80,558,684,363
1. Investment in subsidiaries	251		-	-
2. Investment in joint-venture	252		30,946,357,960	30,946,357,960
3. Other long-term investments	258		61,550,245,691	61,550,245,691
4. Provision for devaluation of long-term finance investment	259		(17,841,046,759)	(11,937,919,288)
V. Other long-term assets	260		1,526,204,437	2,003,176,781
1. Long-term prepaid expenses	261		1,457,704,437	1,934,676,781
2. Deferred income tax assets	262		-	-
3. Others	268		68,500,000	68,500,000
VI. Goodwill	269		-	-
TOTAL ASSETS	270		635,010,332,466	422,286,185,644

CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
A. LIABILITIES (300= 310+330)	300		397,908,952,312	186,735,261,793
I. Short-term liabilities	310		282,512,927,604	79,170,611,585
1. Short-term borrowing and debts	311		199,760,425,312	31,167,924,562
2. Trade accounts payable	312		30,663,366,664	13,705,128,592
3. Advances from customers	313		15,548,405,600	2,164,620,000
4. Taxes and liabilities to State budget	314		2,028,056,224	7,758,831,708
5. Payable to employees	315		2,315,135,942	4,029,169,083
6. Payable expenses	316		13,375,688,657	290,757,129
7. Accounts payables	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319		12,849,950,288	9,593,448,943
10. Provision for short-term liabilities	320			
11. Bonus and welfare fund	323		5,971,898,917	10,460,731,568
II. Long-term liabilities	330		115,396,024,708	107,564,650,208
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332			
3. Other long-term payables	333		-	-
4. Long-term borrowing and debts	334		115,153,896,638	107,313,896,638
5. Deferred income tax	335		-	-
6. Provision for unemployment allowance	336		242,128,070	250,753,570
7. Provision for long-term liabilities	337		-	-
B. OWNER'S EQUITY (400= 410+430)	400		237,101,380,154	235,550,923,851
I. Capital sources and funds	410		237,101,380,154	235,550,923,851
1. Paid-in capital	411		81,000,000,000	81,000,000,000
2. Capital surplus	412		12,514,630,000	12,514,630,000
3. Other capital of owner	413		-	-
4. Treasury stock	414		-	-
5. Assets revaluation difference	415		-	-
6. Foreign exchange difference	416		-	(29,037,160)
7. Investment and development fund	417		84,690,964,377	84,690,964,377
8. Financial reserve fund	418		8,100,000,000	8,100,000,000
9. Other fund belong to owner's equity	419		-	-
10. Retained profit	420		50,795,785,777	49,274,366,634
11. Capital for construction work	421			
II. Budget sources	430		-	-
2. Budgets	432			
3. Budget for fixed asset	433			
C. MINORITY INTEREST	439			
TOTAL RESOURCES	440		635,010,332,466	422,286,185,644

INCOME STATEMENT

Quarter 1/2011

Unit: VND

Items	Code	Note	Quarter 1	
			Current year	Previous year
1	2	3	4	5
1. Sales	01		111,144,651,564	94,604,600,993
2. Deductions	02			
3. Net sales and services	10		111,144,651,564	94,604,600,993
4. Cost of goods sold	11		89,679,546,507	64,034,062,571
5. Gross profit	20		21,465,105,057	30,570,538,422
6. Financial income	21		541,258,326	1,193,611,782
7. Financial expenses	22		14,552,200,337	2,525,322,325
<i>Include: Interest expense</i>	23		8,545,026,714	771,783,805
8. Selling expenses	24		1,356,027,425	1,778,783,364
9. General & administrative expenses	25		4,876,377,914	2,018,085,731
10. Net operating profit	30		1,221,757,707	25,441,958,784
11. Other income	31		1,129,679,174	23,041,251
12. Other expenses	32		305,436,057	364,420
13. Other profit	40		824,243,117	22,676,831
14. Profit or loss in joint venture	45			
15. Profit before tax (50=30 + 40)	50		2,046,000,824	25,464,635,615
16. Current corporate income tax expenses	51		524,581,681	3,237,652,283
17. Deferred corporate income tax expenses	52			
18. Profit after tax (60=50 - 51 - 52)	60		1,521,419,143	22,226,983,332
18.1 Profit after tax of minorities	61			
18.2 Profit after tax of the parent company's shareholders	62		1,521,419,143	22,226,983,332
19. EPS (VND/share)	70			

CASH FLOW STATEMENT

Quarter 1/2011 (Direct method)

Unit: VND

Items	Code	Note	Accumulation	
			Current year	Previous year
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Cash received from sale or services and other revenue	01		114,179,063,331	106,999,559,241
2. Cash paid for supplier	02		(210,922,816,877)	(145,481,340,332)
3. Cash paid for employee	03		(9,074,655,717)	(7,491,836,861)
4. Cash paid for interest	04		(8,545,242,714)	(526,731,805)
5. Cash paid for corporate income tax	05		(5,798,562,286)	(1,717,116,225)
6. Other receivables	06		2,639,316,386	902,405,101
7. Other payables	07		(13,674,994,177)	(4,537,069,803)
Net cash provided by (used in) operating activities	20		(131,197,892,054)	(51,852,130,684)
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(13,542,599,345)	(12,731,763,855)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		-	-
3. Cash paid for lending or purchase debt tools of other companies	23		-	-
4. Withdrawal of lending or resale debt tools of other companies	24		-	-
5. Cash paid for joining capital in other companies	25		-	(6,717,150,000)
6. Withdrawal of capital in other companies	26		-	-
7. Cash received from interest, dividend and distributed profit	27		-	1,464,861,782
Net cash used in investing activities	30		(13,542,599,345)	(17,984,052,073)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31			
2. Cash paid to owners equity, repurchase issued stock	32		-	-
3. Cash received from long-term and short-term borrowings	33		184,800,000,000	78,581,000,000
4. Cash paid to principal debt	34		(39,500,000,000)	(12,935,833,300)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36		-	-
Net cash (used in) provided by financing activities	40		145,300,000,000	65,645,166,700
Net cash during the period (20+30+40)	50		559,508,601	(4,191,016,057)
Cash and cash equivalents at beginning of year	60		182,391,424	4,756,345,963
Influence of foreign exchange fluctuation	61			
Cash and cash equivalents at end of year (50+60+61)	70		741,900,025	565,329,906